

CITY UNION BANK LIMITED Credit Recovery and Management Department

Administrative Office : No. 24-B, Gandhi Nagar, Kumbakonam - 612 001. E-Mail id : crmd@cityunionbank.in,

Size : 8 x 19 cm

Ph: 0435-2432322, Fax: 0435-2431746

RE-TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following property/ies mortgaged to **City Union Bank Limited** will be sold in Re-Tendercum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a sum of **Rs.66**,29,266/- (Rupees Sixty Six Lakh Twenty Nine Thousand Two Hundred and Sixty Six only) as on 17-04-2024 together with further interest to be charged from 18-04-2024 onwards, other expenses and any other dues to the bank by the bank by the Borrowers / Guarantors **No.1**) **Ms. Nagamani Perar, D/o. P. Monappa Nath, No.87/61, Maruthi Krupa, 1st Floor, East End, B Main, 9th Block, Jayanagar, Bengaluru - 560069, Also at, Ms. Nagamani Perar, D/o. P. Monappa Nath, No.2-63/1, Sunflower House, Nitte, Near Santhosh Chashew Factory, Nitte Udupi, Karnataka - 574110. No.2**) **Ms. Pushpavathi** .**P**, D/o. Koragappa Purtosha, **No.2-37, Sunflower House, Borgal Gudde, Atur Nitte, Karnataka, Udupi - 576101.**

Immovable Property Mortgaged to our Bank

(Property Owned by Ms. Nagamani Perar, D/o. P. Monappa Nath)

All the Piece and Parcel of the Residential Apartment Bearing No. B-204, 2nd Floor, Block - B, 2 BHK, Measuring a Super Built-up Area of 1,092.44 Sq. Feet in the name and style of R F Twiling and one covered Car Parking in basement along with other amenities. And Undivided share measuring 318.01 Sq. Ft out of the 16,300 Sq. Ft. Situated at Corporation Khatha No.426/715/B/540/2/31/2, No.826/715/A/540/1/31/14 & No.321/715/540/31 amalgamated by BBMP Katha No.715/540/31/1/31/2 Situated at Kote (Fort) Kengeri, Kengeri Sub - Division, Bengaluru - 560060. <u>Boundaries : East by :</u> Set Back Area, West by : Staircase and Lift, North by : Flat No. B - 203. South by : Set Back Area.

Reserve Price : Rs.36,00,000/-

(Rupees Thirty Six Lakh only)

RE-AUCTION DETAILS	
Date of Re-Tender-cum-Auction Sale	Venue
09-05-2024	City Union Bank Limited, Hoskote Branch, 6th Cross, Thamme Gowda (TG) Layout, Opp.Hoskote Mission Hospital & Channakeshava Petrol Bunk, Hoskote, Bengaluru Rural - 562114. Cell No.7397789907.

Terms and Conditions of Re-Tender-cum-Auction Sale :

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself/ herself. (2) The intending bidders may obtain the Tender Forms from The Manager, City Union Bank Limited, Hoskote Branch, 6th Cross, Thamme Gowda (TG) Layout, Opp. Hoskote Mission Hospital & Channakeshava Petrol Bunk, Hoskote, Bengaluru Rural - 562114. (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to The Authorised Officer, City Union Bank Ltd., together with a Pay Order / Demand Draft for an EMD of 10% of the Reserve Price, drawn in favour of "City Union Bank Ltd.", on or before 12.00 Noon on the date of Tender-cum Auction Sale hereby notified. (4) For inspection of the property and other particulars, the intending purchaser may contact Cell No.7397789907. (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever-there is" basis. (6) The sealed tenders will be opened in the presence of the intending bidders at 01.00 p.m. on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay 25% (inclusive of EMD paid) of the sale amount immediately on completion of sale and the balance amount of 75% within 15 days from the date of confirmation of sale, failing which the initial deposit of 25% shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges/fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever. Place : Kumbakonam, Date : 20-04-2024 Authorised Officer

Regd. Office: 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District, Tamil Nadu - 612 001, CIN - L65110TN1904PLC001287, Telephone No. 0435-2402322, Fax: 0435-2431746, Website: www.cityunionbank.com